

Hospital Facilities Authority
of the City of Medford, Oregon

MINUTES
November 18, 2021

HFA Board Present: Shane Sevcik, Cindy Mayo, Michael Smith, Jerryck Murrey, Mike Zarosinski, Eric Stark, Ray Heysell

HFA Board Absent:

Guests Present: Cheryl Nicolay (PRS and HFA Recording Secretary), Doug Goe (Orrick Special Counsel), Greg Blonde (Orrick, Borrower Bond Counsel), Mary Schoeggl (PRS, CFO), Eric Mitton, (COM), Iris Kwong-Hu, (BofA), Tan Alfonso (BofA), Kay McNab, Amy Hayman (Piper Sandler)

I. Call to Order / Roll Call

The special meeting was called to order at 2:00pm by Shane Sevcik, Authority Chair via Zoom.

II. Authority Business

Discussion was held to consider a Resolution in connection with the Authority's proposed issuance of revenue refunding bonds for the benefit of Rogue Valley Manor and amendments to existing bonds issued by the Authority on behalf of Rogue Valley Manor.

Mary Schoeggl discussed RVM refinancing proposal on extending commitments on 2013b bonds with Bank of America to 2033.

Greg Blonde explained the details of the proposed resolution and timeline to adopt and next steps to closing date in December of 2021. City of Medford will hold TEFRA approval hearing on 12/2/21. Doug Goe suggested an attached letter of intent between the Authority and the Manor.

Mike Smith made motion to approve the Resolution in connection with the Authority's proposed issuance of revenue refunding bonds for the benefit of Rogue Valley Manor and amendments to existing bonds issued by the Authority on behalf of Rogue Valley Manor. Jerryck Murrey seconded. (with exception of Ray Heysell abstaining due to conflict of interest serving on the RVM Board, Motion carried unanimously.

V. Other Business

None

There being no further business, the meeting was adjourned at 2:34 p.m.

Respectfully submitted,

Cindy Mayo
Secretary/Treasurer

Cheryl Nicolay
Recording Secretary